

PRESS RELEASE

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VDQ-NRG SYSTEMS ANNOUNCES STRATEGIC PARTNER WEST COAST BIOFUEL TO PURCHASE BIOFUEL PRODUCTION FROM CALGARY WASTE REPROCESSING FACILITY.

VDQ-NRG Systems Inc has signed an Off-Take Supply Agreement with **West Coast Biofuel** of McFarland, California for the purchase of low carbon biofuel derived from plastics and food waste. Expectation is first deliveries will occur in June of 2023 from a facility based in Calgary, Alberta, Canada. Initial deliveries are anticipated to be 3,000,000 gallons per year, with the option to purchase up to 100,000,000 gallons per year.

VDQ-NRG is an innovative clean technology company based in Calgary. They have integrated ground-breaking continuous flow HTL (Hydrothermal Liquefaction) and Electro-Depolymerization technology, to repurpose landfill waste into alternative energy sources and valuable byproducts, while being environmentally sustainable and economically viable. They are building the Calgary Waste Reprocessing Facility, a first-of-its-kind project that will process 40,000 tons of waste per year collected from the restaurant and fast-food industry in Calgary. This facility will supply over \$24,000,000 of low carbon intensity bio-derived fuel product per year, along with 60,000 tons Greenhouse Gas offset. **VDQ-NRG's** Calgary facility is a complete waste management solution providing 24 Full time jobs and \$80 Million CDN private investment.

West Coast Biofuel utilizes innovative processing and bio-refining technologies to offer ultra-low carbon transportation fuels. Renewable e-fuels supplied as a drop-in replacement or alongside conventional petroleum diesel, delivers more sustainable energy sources that help address climate change and reduce environmental carbon emissions. West Coast Biofuel is helping make fuels better through innovative bio refining technologies.

*JD Gessin, CEO of **West Coast Biofuels** states: 'We're at an inflection point where public policy and consumer sentiment is in alignment for renewable e-fuels as an integral pathway to reduce carbon emissions. Waste to Energy products derived from landfill and other organic waste has been at a crossroads for years, and we are now at a point in time when real solutions matter to address the global need to get to net zero carbon economy. At West Coast Biofuels, we're in a unique position with technology that is ready and scaling today to produce lower-carbon, sustainable fuels. **VDQ-NRG's** processing investment and partnership helps to further advance our work to fully decarbonize transportation fuels globally.*

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